

CHAPTER NO. 571

SENATE BILL NO. 2946

By Ford

Substituted for: House Bill No. 3038

By Head

AN ACT to amend Tennessee Code Annotated, Section 67-5-502, relative to the function of assessment and assessed property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Tennessee Code Annotated, Section 67-5-502(a), is amended by deleting subdivision (3) in its entirety and by substituting instead the following:

(3) Personal property held by trustees and guardians of minors and severely and persistently mentally ill persons to each guardian or trustee in the county, ward or district where such minor, or severely and persistently mentally ill person resides, if a resident of the state; and if a nonresident, then in the county, ward or civil district in which the guardian or trustee resides; provided, that guardian held property shall be assessed in the county where the guardian having control thereof renders such guardian's annual settlement.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 14, 2004

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

APPROVED this 30<sup>th</sup> day of April 2004

  
PHIL BREDESEN, GOVERNOR